Registered number: 15006981

PERRANWELL COMMUNITY STORE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 17 JULY 2023 TO 17 JUNE 2024

Perranwell Community Store Limited

Contents

Perranwell Community Store Limited
Balance Sheet
As At 17 June 2024

Registered number: 15006981

	Notes	17 June 2024 £	£
FIXED ASSETS			
Tangible Assets	**4**		1,417
			1,417
CURRENT ASSETS			
Stocks	**5**	6,468	
Debtors	**6**	1,154	
Cash at bank and in hand		35,399	
		43,021	
Creditors: Amounts Falling Due Within One Year	**7**	(9,568)	
NET CURRENT ASSETS (LIABILITIES)			33,453
TOTAL ASSETS LESS CURRENT LIABILITIES			34,870
NET ASSETS			34,870
CAPITAL AND RESERVES			
Called up share capital	**8**		2
Other reserves			26,466
Profit and Loss Account			8,402
SHAREHOLDERS' FUNDS			34,870

For the period ending 17 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dave Ward

Director
31/03/2025

The notes on pages 3 to 4 form part of these financial statements.

1. **General Information**

Perranwell Community Store Limited was a private company, limited by shares, incorporated in England & Wales, registered number 15006981. The registered office was Gwyn Yol, Chyvogue Meadow, Perranwell Station, Truro , TR3 7JP.

Transfer of Activities to Community Benefit Society

On 17/6/2024, the company transferred its operations, assets, and liabilities to a newly incorporated Community Benefit Society (CBS), Perranwell Community Stores limited which legally commenced trading on 18/6/2024 and now carries forward the original social enterprise purpose.

The company was closed on 19 June 2024. No further transactions occurred between the cessation of trading and the reporting date of 17 June 2024.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	3 years

2.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. **Taxation**

Income tax expense represents the amount of tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax is recognised in profit or loss for the period, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case current tax is recognised in other comprehensive income or directly in equity respectively.

Deferred Tax
The company has timing differences relating to capital allowances and depreciation. No deferred tax has been recognised as the amounts are immaterial and are expected to reverse over the life of the assets.

3. Average Number of Employees

Average number of employees, including directors, during the period was: NIL

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 17 July 2023	-
Additions	1,482
As at 17 June 2024	1,482
Depreciation	
As at 17 July 2023	-
Provided during the period	65
As at 17 June 2024	65
Net Book Value	
As at 17 June 2024	1,417
As at 17 July 2023	-

5. Stocks

	17 June 2024
	£
Materials	6,468

6. Debtors

	17 June 2024
	£
Due within one year	
Other debtors	1,154

7. Creditors: Amounts Falling Due Within One Year

	17 June 2024
	£
Trade creditors	2,780
Other creditors	6,756
Taxation and social security	32
	9,568

8. Share Capital

	17 June 2024
	£
Allotted, Called up and fully paid	2